GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – House Building Advance - Labour Employment Training & Factories Department –Sri P. Sarath Chandra Ajay Babu, Section Officer - Sanction of advance of 15,00,000/- for construction of a new house, admeasuring area 224 Sq. Yards, Survey No.370/4, situated at Kadavakuduru village, Prakasam District – Orders – Issued.

LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP) DEPARTMENT

G.O.Ms.No.12 **Dated:09.09.2017**

Read the following:

1. G.O.Rt.No.1179, Finance (HR.VI - A&L) Department, Dt:17.05.2017.
2. G.O.Rt.No.497, LET&F (OP) Department, dt:20.07.2017.
3. From Sri P. Sarath Chandra Ajay Babu, Section Officer, Application Dt:24.05.2017.

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ORDER:

Under Article 223-A of APFC Volume-I and read rule 7(2) (a) of HBA Rules and conditions laid down in G.O.Ms.No.311, F & P (FW. A&C) Department, Dt:06.11.1996, as amended from time to time for the grant of Loan to Government Servants for Housing Building purposes, sanction is hereby accorded for payment of an advance of Rs.15,00,000/- (Rupees Fifteen Lakhs only) to Sri P. Sarath Chandra Ajay Babu, Section officer, LET&F Department construction of a new House, admeasuring area 224 Sq. Yards, Survey No.370/4, situated at Kadavakuduru village, Prakasam District Subject to the condition prescribed in the said rules and the following additional conditions viz:

i. That an amount of Rs. 5,00,000/-(Rupees Five Lakhs only) out of the advance sanctioned above will be payable to him as the first instalment near about to 1/3rd of the amount sanctioned after submitting the agreement bond (Form-V) duly executed, surety bond (Form-IX) and mortgage bond (Form-XII) mortgaging the land along with the house to be built thereon duly registered for an amount of Rs.15,00,000/- in favour of Government (Vide Rule 7(1)(a)).

ii. The second instalment equal to 1/3rd of the amount sanctioned will be payable when the construction of house reaches to lintel level and the loanee should submit the certificate issued by the Deputy Executive Engineer of Public Works Department to that effect (Vide Rule 7(2) (B)).

iii. The third instalment of balance amount will be payable when the construction of the house has reached the roof level and the loanee should submit the certificate issued by the Engineer of Public Works Department to the effect and after satisfying that the development of the house area in which the house is built is complete in respect of provision of amenities, such as water supply, lighting, roads, drainage and sewerage (Vide Rule 7 (2) (c)).

iv. That the construction is completed within 18 months of the date on which the first instalment of the sanctioned advance is drawn by him.

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v. That he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep with so insured against damage by fire, lighting, cyclone and floods, year after year till the advance with interest due thereon is fully repaid to Government and deposit the said policy with the Government.

vi. That the construction of the house shall be carried out exactly in accordance with the approved plan, estimated and specifications in the prescribed forms, which should be submitted by him to Government.

vii. That the house is maintained in good condition at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance is repaid in full.

viii. That he shall keep the building free from all encumbrances and;

ix. That any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith.

2. The insurance policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the insurance company, with whom the building is insured, notifying to the company that the Government are interested in the policy secured.

3. The advance will be recovered in (176) monthly instalments commencing from the following months of the month in which the advance should be recovered @ 12,500/- in the 1st instalment @ Rs.8500/- (175) Equal Monthly instalments and interest @ 5.50% per annum will be charged and recovered thereafter in 24 equal monthly instalments. Balance, if any outstanding at the time of his retirement shall be adjusted in full from the retirement gratuity payable to him. If the grantee ceased to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the instalments of the advance sanctioned in para (1) above should invariably be intimated to the Government promptly after their drawal. In case the loanee does not required the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Accounts Officer, Andhra Pradesh, Hyderabad.

5. The recovery of the advance sanctioned in para (1) above shall commence from the 19th month of the drawal of the first instalment or from the month following completing of the house whichever is earlier.

6. The expenditure for the advance sanctioned above shall be debited to "7610-Loans to Government Servants – MH 201 – House Building Advance – S.H.(05) – Loans to Other Officers – 001 – Other Officers".

7. Sri P. Sarath Chandra Ajay Babu, Section Officer, LET&F Department has furnished a declaration to the Government to the effect that no house is owned by him or by his wife or by his children and that he has been staying in a private building and his wife is also Government Servant and not availed any HBA so far.

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8. This order does not require the concurrence of Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P. Sarath Chandra Ajay Babu, Section officer, LET&F Department,
The LET&F (OP-Claims) Department,
Copy to:
The Deputy Pay and Accounts Officer, A.P. Secretariat, Velagapudi.
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER